

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912797GQ4	
High Rate <sup>1</sup>	5.280%	
Allotted at High Price	2.86%	
Investment Rate <sup>2</sup>	99.384000	
	5.401%	
Median Rate <sup>3</sup>	5.265%	
Low Rate <sup>4</sup>	5.200%	
Issue Date	January 25, 2024	
Maturity Date	March 07, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$213,169,850,000	\$74,686,048,800
Noncompetitive	\$315,055,000	\$315,055,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$213,484,905,000</b>	<b>\$75,001,103,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$213,484,905,000</b>	<b>\$75,001,103,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$144,129,000,000	\$32,034,295,000
Direct Bidder <sup>8</sup>	\$10,920,000,000	\$2,662,900,000
Indirect Bidder <sup>9</sup>	\$58,120,850,000	\$39,988,853,800
<b>Total Competitive</b>	<b>\$213,169,850,000</b>	<b>\$74,686,048,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$213,484,905,000/\$75,001,103,800 = 2.85

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.